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tices, teaching the entire movement-series at full speed first and leaving precision to be got later. This I cannot believe he has tested experimentally. And even if it proved to be the most effective method of teaching brick-laying, I should still doubt the generality of the rule. The extreme opposite practice of insisting on a very high standard of precision at the start may well be equally bad, but there is every reason to believe that the essential 'form' of a movement-series can usually be acquired better first at a rate much slower than that at which it will eventually be used. There is also in this respect an enomous variation amongst manual arts. Typewriting must sacrifice speed to precision almost altogether at the start. Handwriting need do so far less.

Many professional students of physiology, psychology or economics will regard Mr. Gilbreth's analysis of the worker, his surroundings, equipment and tools, and the motions he makes, as superficial, and his discoveries and reforms as nothing beyond enlightened common sense. That is perhaps fair. But it is equally fair to look at this work as the conquest of 'use and wont' by reason on a new battle-field, and to hail the scientific diagnosis of laying brick as a fine adventure.

EDWARD L. THORNDIKE.

Teachers College, Columbia University.

NEW BOOKS

- Beeching, C. L. T. Grocery business organization and management. (London: I. Pitman. Pp. vii, 164. 5s.)
- BOLTON, R. P. Building for profit; principles governing the economic improvement of real estate. (New York: The De Vinne Press. 1911. Pp. iii, 124. \$2.00.)
 - Discussion based largely on conditions in New York City.
- Bull, A. E. Sound business. How its principles may be learned and put to practical use. (London: Cassell. Pp. 299. 6s.)
- Bunnell, S. H. Cost-keeping for manufacturing plants. (New York: D. Appleton & Co. 1911. \$3.00.)
- CHASE, W. A. Higher accountancy, principles and practice. 2 vols. Issued also as a part of Business Administration, edited by W. D. Moody. Vol. I on Accounting, by H. P. Willis and others; Vol. II on Auditing and Cost Accounting, by W. A. Chase and others. (Chicago: La Salle Extension University. 1911. \$6.00.)
- Dunkhase, W. Die patenfähige Erfindung und das Erfinderrecht unter besonderer Berücksichtigung des Unionsprioritätsrechts. (Leipzig: G. J. Göschen. 1911. Pp. 141. 2.80 m.)

- Fowler, N. C., Editor. Practical salesmanship; a treatise on the art of selling goods. (Boston: Little, Brown Co. 1911. Pp. xx, 317.)
- GERIN, O., and ESPINADEL, C. Commerce et industrie. Les procédés modernes de vente. La publicité suggestive théorique et technique. Preface by W. D. Scott. (Paris: H. Dunod et E. Pinat. 1911. Pp. xxiv, 446. 15 fr.)
- HALL, H. How money is made in security investments; or a fortune at fifty-five. (New York: De Vinne Press. 1911. Pp. x, 239. \$1.50.)
- Heifron, E. Die Gesetzgebung über Geld- Bank, und Börsenwesen. (Berlin: Speyer & Peters. 1911. Pp. xii, 476.)
- HEMINGWAY, W. H. The New Zealand business man's compendium. (New York: Pitman. 1911. Pp. xii, 260. \$1.25.)

 A book of reference. The arrangement is alphabetical.
- Kirschbaum, S. Business organization and administration, credits and private finance. (New York: Universal Business Institute. 1911. Pp. vii, 356.)
- Kohler, J., and Mintz, M. Die Patentgesetze aller Völker. Vol. II, No. 5. (Berlin: R. v. Decker. 1911. Pp. 545-756. 13 m.)
- Lipper, M. W. Investments. (New York: Universal Business Institute. 1911. Pp. 452.)
- Obst, G. Kapitalsanlage und Vermögensverwaltung. Praktische Winke. (Leipzig: C. E. Poeschel. 1911. Pp. v, 78. 1.20 m.)
- Schutze, W. Die Strafbarkeit des bucketshop-Systems. (Berlin: C. Heyman. 1911. Pp. vi, 88. 3 m.)
- TAYLOR, F. W. The principles of scientific management. (New York: Harper & Brothers. 1911. \$1.50.)

 To be reviewed.
- Weld, L. D. H. Practical salesmanship. (New York: Universal Business Institute. 1911. Pp. vii, 411.)
- ZICKERT, H. Die Kapitalanlage in ausländischen Wertpapieren. (Berlin: Puttkammer & Mühlbrecht. 1911. 1.80 m.)

Capital and Capitalistic Organizations

- Die monographische Darstellung der Aktiengesellschaften. By Dr. Otto Warschauer. (Berlin: Franz Vahlen. 1910. Pp. 42. 1 m.)
- Syndicats Financier d'Emission: Organisation, Responsabilité. By M. E. Thaller. (Paris: A. Rousseau. 1910. Pp. 56.)

Professor Warschauer's theme should in itself command attention. He urges the importance of the corporation as a subject of economic research and presents a specific program to that end. That economists have not yet begun to enquire seriously into the